

SEVEN THINGS YOU MAY NOT KNOW ABOUT THIRD PARTY FUNDING



1.

REGULATED FUNDS ARE EASIER TO WORK WITH FOR CONSERVATIVE OR STATE CLIENTS

Being regulated ensures compliance with EU AML regulations and increasingly ESG rules helpful for State and large corporate clients. All funds are from legitimate, traceable sources and external scrutiny ensures monies are ring fenced for each funding agreement.

2.

FUNDERS PROVIDE CLIENTS COMFORT THAT THEIR CASE IS WORTH PURSUING

A third party funder's willingness to invest in a client's dispute provides them with comfort that the dispute is commercially sensible to pursue, often being able to answer enforcement uncertainty that is the difference between a paper win and a financial win.

3.

FUNDERS WORK WITH COUNSEL

Professional third party funders are often former lawyers and hence legal teams benefiting from third party funding need not worry about taking on additional client relationship management burdens.

4.

THIRD PARTY FUNDERS ALIGN WITH LEGAL PRIVILEGE

The funding agreement ensures the applicable and rightful principles applies between the client - lawyer - funder triangle.

5.

THIRD PARTY FUNDERS HELP ASSEMBLE A WINNING TEAM

Third party funding is not about reducing lawyer fees as much as possible, but about putting the right team together at the right price in order to cross the finish line.

6.

THIRD PARTY FUNDERS HELP CLIENTS GET FAIR DEALS

Third party funding is a competitive sector. Funders only reject cases for valid reasons and when it comes to commercial terms, the market ensures that the client gets a fair and realistic deal.

7.

THIRD PARTY FUNDERS INTRODUCE YOU TO CLIENTS

Increasingly third party funders are approached before an applicant has secured legal counsel. Their application consists of both funding and introduction to the best lawyers most appropriate for their case. Third party funders invest time getting to know their legal markets for this reason.



QUESTIONS?

Should you have any questions about third party funding, or how we can work with you, please contact contact@profileinvestment.com